

FINANCIAL RISK ASSESSMENT

Name of Council: BARMBY MOOR PARISH COUNCIL

Date:

| Risk Identified | Existing controls | Additional measures | Date of implantation of additional measures |
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| The protection of assets owned by the Council | <ul style="list-style-type: none"> • Up-to-date asset register • Regular maintenance checks • Insurance policy | <ul style="list-style-type: none"> • Annual review of level of insurance policy • Budget provision for maintenance costs | |
| Control of Financial Management | <ul style="list-style-type: none"> • Adoption of Standing Orders and Financial Regulations • Monthly/quarterly bank reconciliation's • Presentation to Council of regular statements of receipts and payments and balances held • Appointment of Internal Auditor • All cheques to be signed by at least two members of the Council • Schedule of accounts for payment authorised by a meeting of the Council • All spending authorised within powers available to the Council • Ensure Clerk has appropriate training if required | <ul style="list-style-type: none"> • Ensure most recent models are available from ERNLLCA • Council to consider frequency of production • Council to consider frequency of production • Seek guidance from ERNLLCA • Seek guidance from Regional Training Partnership | |
| Insurance provision | <ul style="list-style-type: none"> • Public liability insurance policy in place • Employee Fidelity insurance policy in place • Employer liability insurance in place | <ul style="list-style-type: none"> • Council to consider level of insurance cover once per year | |
| HMRC | <ul style="list-style-type: none"> • Council registered • Returns made to Customs & Excise | | As specified by HMRC |