

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31-Mar £	31-Mar-21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,058	41,999				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,236	22,239	3	0.01%	NO		
3 Total Other Receipts	9,058	2,920	-6,138	67.76%	YES	Total Receipts difference £1806.06. Precept difference £7943.91 = £6137.85	Larger VAT reclaim 2019 = £6053.43 due to new play equipment.
4 Staff Costs	6,180	6,180	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,173	32,021	12,848	67.01%	YES	Total Payments £25353.13 & £38200.96 = £12847.83	ParksOpenSpaces - £13534.12. Admin - £175.53. Grants £100. Bank Interest £6. Misc £171.59. Public Lighting £233.17 = £12847.83.
7 Balances Carried Forward	41,999	30,957			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	41,999	30,957				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	66,417	74,953	8,536	12.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

### Notes:

1. Rounding errors of up to £2 are tolerable

2. Variances of £200 or less are tolerable

3. BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)